The Community of Caring Scholarship Fund: Dedicated To Advancing Access to the ISR Program



**Scholarship program-** Giving back is part of our organization's culture. We recognize each of you contributes in your own way. ISR desires to work with you and families all across the country to bring about a time when drowning is a rare occurrence rather than an every day tragedy.

ISR has established a scholarship fund designed to assist your community outreach efforts so that no family is denied the peace of mind and the opportunities ISR provides. Funds will be set aside by ISR on an annual basis. Beginning in April 2007, requests for assistance will be available to instructors for families in need in their communities to apply for financial assistance to cover a portion of the cost of program participation.

**I. How it is funded-** Initially ISR has invested \$120,000 dollars to launch the scholarship campaign. The costs include: legal/consulting fees to set it up, paying an administrator to oversee distribution, and the upfront costs of all Seal Store products. Therefore, while ISR has made a \$120,000 investment in setting up the program, that does not mean that all of that money is available for scholarships at this time. To continue to cover expenses and grow the fund, a portion of each registration, update, and proceeds from the Seal Store will be allocated to the Community of Caring.

It is anticipated that the demand will grow and it will take a cooperative promotional effort to keep funds growing to meet the demand. It will also take responsible stewardship of the funds to make sure they meet true need and that they are distributed in a responsible manner.

**II. How it works-** As acknowledged during the initial introduction of the Community of Caring concept, Instructors give back all the time. This program is designed to support Instructor efforts and contributions. In that regard the Community of Caring works on the principle of a matching grant.

- a. Parent completes "Parent Section" of the application and attaches statement of need and required financial documentation
- b. Instructor completes "Instructor Section" of the application and attaches statement of verification of need.

- c. Instructor mails completed application/forms to:
  - ISR Community of Caring 2572 West State Rd 426 Ste#2000 Oviedo, FL 32765
- d. Community of Caring Administrator assesses need; puts information into the sliding scale formula and determines the qualified scholarship amount.
- e. Scholarship amount is paid directly to the Instructor upon verification of services rendered. Verification includes a photo of the child floating fully clothed and a signed statement from the parent that services were provided.

## **Policies:**

- 1. Scholarships are available for lesson fees only. Registration fees must be paid by the parent.
- 2. Community of Caring Grants will match instructor contribution, i.e. if instructor agrees to reduce the lesson fee by 50%, Community of Caring would match that to the extent that the parent qualifies. Example:
  - a. Instructor charges 80/week for lessons ( $80 \ge 480$  for the course)
  - b. Instructor agrees to give lessons for \$56/week. (represents a 30% discount)
  - c. Instructor/parents apply to Community of Caring for further assistance. If parent qualifies for the top tier of the assistance scale, Community of Caring could contribute an additional 30% or \$24/week for 6 weeks (\$144). Reducing parent financial responsibility to as little as \$32/week.
- 3. These scholarships are need based and it is critical that we can document and prove standards applied across the board to avoid discrimination. Community of Caring reserves the right to deny assistance if applicants do not meet written standards.
- 4. Community of Caring does reserve the right to make exceptions in cases of extreme hardship.
- 5. Community of Caring is a voluntary assistance program and as such makes no guarantee of available funding. Program can be temporarily discontinued if scholarship funds are depleted.
- 6. When scholarships are awarded, Instructors will receive a Request for Payment Form: This form needs to be completed by the instructor, signed by parent, accompanied by required documentation and received at the ISR office for payment to be remitted to Instructor.